
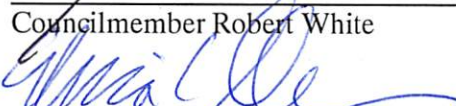
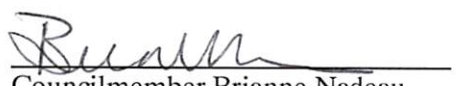
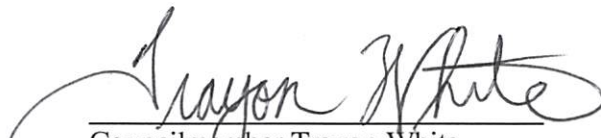
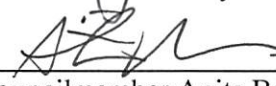


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Councilmember Robert White  
  
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Councilmember Elissa Silverman  
  
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Councilmember Brianne Nadeau

  
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Councilmember Trayon White  
  
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Councilmember Anita Bonds

A BILL

\_\_\_\_\_  
IN THE COUNCIL OF THE DISTRICT OF COLUMBIA  
\_\_\_\_\_

Councilmember Trayon White introduced the following bill which was \_\_\_\_\_.

To amend an Act Authorizing the sale of certain real estate in the District of Columbia no longer required for public purposes to establish that all subsidy agreements contain provisions mandating repayment plus interest of the subsidy if affordability or hiring goals are not met.

BE IT ENACTED, BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "First Source Taxpayer Protection Act of 2017"

Sec. 2 First Source Employment Agreement Act of 1984, effective June 29, 1984 (DC Law 5-93; D.C. Code § 2-219.01 *et seq.*), is amended to read as follows:

(a) A new subsection (11) is added to read as follows:

"(11) The agreement must specify the recipient's obligation if the recipient does not fulfill the agreement. At a minimum, the agreement must require a recipient failing to meet subsidy agreement goals to pay back the assistance plus interest to the grantor or, at the recipient's option, the amount to be paid back may be prorated to reflect partial fulfillment of goals.

1           “(A)The interest rate must be set at no less than the implicit price deflator for  
2           government consumption expenditures and gross investment for state and local  
3           governments prepared by the Bureau of Economic Analysis of the United States  
4           Department of Commerce for the 12-month period ending March 31 of the previous year.  
5           The grantor, after a public hearing, may extend for up to one year the period for meeting the  
6           wage and job goals provided in a subsidy agreement”.

7           Sec. 3. Fiscal impact statement

8           The Council adopts the fiscal impact statement in the committee report as the fiscal  
9           impact statement required by section 4a of the General Legislative Procedures Act of 1975,  
10          approved October 16, 2006 (120 Stat. 2038; D.C. Official Code § 1-301.47a).

11          Sec. 4. Effective date.

12          The act shall take effect following approval by the Mayor (or in the event of veto by6 the  
13          Mayor, action by the Council to override the veto), a 30-day period of congressional review as  
14          provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December  
15          24, 1973, (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of  
16          Columbia Register.